

Neighborhood Charter Schools
Minutes of the Meeting of the Board Trustees
May 29, 2019

A regularly scheduled meeting of the Board of Trustees (the “Board”) of Neighborhood Charter Schools (the “Education Corporation” or “NCS”) was held on Wednesday, May 29, 2019 at 132 West 124th Street, New York, NY. The meeting was called to order at 6:06 PM.

Trustees Present in Person:

Gail Brousal
Brian Hamilton
Jefferson Hughes
Everardo Jefferson
Justena Kavanagh
Starr Peoples
Andrew Popper
Adam Rashid
Walter Rendon
Arthur Sadoff
Cliff Schneider
Patricia Soussloff

Trustees Absent:

Derek Fleming

Others in Attendance:

Amanda Bowman
Brett Gallini
Nicholas Carton
Francesca Aparo
Victor Rios
Sherita Smith
Downey Tang
Alyson Roznick

Twelve of the thirteen seated Trustees were in attendance in person and present throughout the meeting, which constituted a quorum for the transaction of business at the meeting.

1. Welcome and Public Comment

Ms. Soussloff began the meeting and invited public comment. No comments were received.

2. Executive Session

Mr. Hughes made a motion to enter into executive session to discuss confidential employment matters. The motion was seconded by Mr. Popper and unanimously approved. The Board thereafter entered into executive session. A vote was taken to approve the final compensation for Mr. Gallini upon his departure and Ms. Smith's FY 20 compensation as Executive Director. A motion was made by Mr. Popper to exit executive session and seconded by Mr. Hughes to return to the general meeting and was unanimously approved.

3. Approval of Minutes

A motion was made by AP and seconded by WR to approve the minutes from the April 24, 2019 Board meeting and was unanimously approved.

4. President's Report

Ms. Soussloff began by congratulating Ms. Smith on accepting the position as Executive Director. Ms. Soussloff also asked that Trustees who are interested in either joining a committee, leaving a committee or changing a committee assignment to let Mr. Rendon know.

5. Finance Committee Report

Mr. Rashid presented the Finance Committee Report, focused on the FY 20 budget. In the FY 20 Budget, NCS will show a net income after intentionally running a deficit in FY 19 for the purposes of preparing to occupy two new facilities and open NCS: Bronx. A discussion ensued. Ms. Smith and Mr. Rios also suggested to the Board that with Mr. Gallini departing, Mr. Rios should be added as a signer to the bank accounts. A motion was made by Derek Fleming and seconded by Mr. Hughes to remove Mr. Gallini as a signer and add Mr. Rios to the bank accounts as a signer and the motion was unanimously approved.

6. Executive Director's Report

Mr. Gallini began his report by presenting on NYSED's recent visit and noted it went very well. Mr. Gallini provided the Board with enrollment data for the NCS: Bronx Campus and NCS: Harlem Campus. Both campuses are enrolled consistent with projections and the budget. A hiring update was also presented by A. Roznick—91% on target. A discussion ensued. There was a brief updated presented on 691 St. Nicholas—there's a TCO walk-through scheduled for next week and a TCO should be obtained by July as planned. Regarding 411 Wales, there is a lot of activity within the facility and construction is on schedule, too. Mr. Gallini also discussed the on-boarding of the Chief of Schools Sarah Iannucci which is going well. Finally, Mr. Gallini discussed the Executive Director transitioning. Mr. Gallini concluded by thanking everyone for a wonderful seven years at NCS and on behalf of the Board, Ms. Soussloff offered Brett best wishes and a thank-you for all of his efforts and acknowledged Ms. Smith's efforts in building the School as well.

7. High School Placement Update

Ms. Bowman presented an end-of-year update on high school readiness and development of the high school placement process. A discussion ensued.

8. Adjournment

There being no further business, Mr. Hughes moved to adjourn and Mr. Popper seconded a motion to adjourn the meeting which was unanimously approved. The meeting was adjourned at 7:23 pm.

Respectfully submitted,

Cliff Schneider, Secretary

I, Cliff Schneider, the duly qualified Secretary of Neighborhood Charter Schools, a New York education corporation, do hereby certify that I prepared these Minutes, and that the above is a true and complete copy of the Minutes of the meeting of the Board of Trustees of the said corporation held on May 29, 2019.

Dated: June 19, 2019